

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 2/28/2002

	As of <u>2-28-02</u>	As of <u>6-30-01</u>
ASSETS:		
OPERATING CASH	\$ 154,472	\$ 130,346
MISCELLANEOUS RECEIVABLES	584	2,166
DUE FROM OTHER AGENCIES	0	52,647
FIXED ASSETS, NET OF DEPR	<u>8,684</u>	<u>8,684</u>
TOTAL ASSETS	<u>\$ 163,740</u>	<u>\$ 193,843</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	84,895
ACCRUED EXPENSES	109,795	105,389
DUE TO OTHER AGENCIES	<u>54,321</u>	<u>0</u>
TOTAL LIABILITIES	<u>164,116</u>	<u>190,284</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	3,559	49,167
NET INCOME	<u>(3,935)</u>	<u>(45,608)</u>
TOTAL FUND EQUITY	<u>(376)</u>	<u>3,559</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 163,740</u>	<u>\$ 193,843</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 2/28/2002

	Month Ended <u>2-28-02</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 101,108	\$ 770,085
INTEREST/DIVIDEND INCOME	71	968
MISCELLANEOUS INCOME	<u>1,049</u>	<u>9,549</u>
TOTAL OPERATING REVENUE	<u>102,228</u>	<u>780,602</u>
EXPENSES:		
SALARIES AND BENEFITS	65,654	515,608
OPERATING EXPENSES	37,549	262,491
EQUIPMENT	<u>1,788</u>	<u>6,438</u>
	<u>104,991</u>	<u>784,537</u>
NET INCOME (LOSS)	<u>\$ (2,763)</u>	<u>\$ (3,935)</u>